

Inani Securities Limited: New Limit Policy for All clients.

Limit Calculation for all clients in NOW software

❖ All exchange limit Sum of Following

- ✓ 5 times of Clear Ledger balance of Bse Cash & Nse Cash
- ✓ 1/5 times of unclear cheque in Cash segment
- ✓ 1 time Clear Ledger balance of Nse Fno
- ✓ 1 time of unclear cheque in Nse Fno
- ✓ 1 time of F&O Collateral
- ✓ 5 times of Collateral benefit on holding lying in DP, Collateral, Member Beneficiary Account and BTST for POA clients only.
- ✓ Minus Unsettle sale holding value.

❖ F&O Limit: Sum of Following

- ✓ 1 time Clear Ledger balance of Nse Fno
- ✓ 1 time of unclear cheque in Nse Fno
- ✓ 1 time F&O Collateral

❖ Some Important points to be noted:

- ✓ Collateral benefit for POA clients will be available on the basis of scrips which are lying in Client DP, Pool and BTST after Hair cut of 30% and T, TS, Z & Illiquid scrips charge 100% margin.
- ✓ If client want to sell some shares which are lying in DP, POOL and BTST client can place order on CNC mode, he will get immediate benefit of credit for sell.
- ✓ If client buy on CNC mode he will get only 1 time benefit of Ledger balance and one time of collateral.
- ✓ Client will able to take Cash market position on the basis of free F&O Limit.
- ✓ In Cash segment limit policy on exposure base.
- ✓ In FNO segment limit policy on SPAN + ELM margin as per exchange requirement.
- ✓ In FNO open position file will be updated on daily basis so no need to require any square off limit in FNO segment.
- ✓ There are two products in NOW software : MIS and CNC
- ✓ If client place order on MIS mode he can buy up to 4 time benefit in cash market as per ledger balance.
- ✓ In FNO segment client can place order only on MIS mode

❖ Abbreviation:

POA= Power of Attorney

- I. FNO= Future and Option
- II. DP= Depository Participant
- III. BTST= Buy today Sell Tomorrow
- IV. SPAN= Standard Portfolio Analysis of Risk
- V. ELM= Extreme Loss Margin
- VI. MIS= Marginal Intraday Square off
- VII. CNC= Cash and Carry