

The Story so far....

TVS Electronics has delivered good returns in the past 5 years to the investors. The initial rally in TVS Electronics started in Oct'13 when prices bottomed out around lows of Rs.12.50/- on the weekly charts.

The bull market then saw the prices of TVS Electronics surging to as high as Rs. 127/- in Aug'15 and thereafter entered into a 16 month of sideways congestion between Rs.77-127/-.

Presently, we believe that the stock is coming out of a 6 month consolidation which started in Dec'16 and finally appears to be ending in Jul'17 and we expect the stock price to appreciate significantly from current levels of Rs.194/-.



What is changing?

The consolidation happening just below the 45 degree resistance trend line caught our attention and we expect the prices to breakout soon.

The **1.6% x 5 Box PF**, appears to be preparing for breakout after 6 months of sideways congestion as prices refuse to trade below Rs.165/-.

The latest up move has only strengthened the odd of a breakout in **TVS ELECTRONICS** and we expect the stock to do well in the next 6 months or so.

What is in store?

We applied "**horizontal count method**", to ascertain the probable target for the uptrend in the stock and based on that, we expect the stock to trade around Rs.280/- or above in the next 6 months or more.

Given that the stock has delivered 3.4% CAGR since listing on NSE but a 63% CAGR in the past 5 years, the stock is expected to continue its uptrend after having traded sideways between Dec'16-Jun'17 before breaking out and it appears to be a good time initiate longs in TVSELECT at current levels of Rs.194/-

A good way of accumulating the stock would be spread the purchases evenly between Rs.185-205 and keep a stop loss around 164 on a closing basis.

Price	Value	Date	CAGR	Percentage	Years
All time High	231.90	13/Dec/2016	Since Inception -NSE	3.41	13.52
All time Low	11.70	12/Mar/2009	May-12	62.99	5.00
52 Week High	231.90	13/Dec/2016	Details Recommendation		
52 Week Low	82.50	12/Aug/2016	Recommendation	Buy	
Latest Close	193.80	03/Jul/2017	Closing Price	193.80	
Average Closing CY 2017	185.54	03/Jul/2017	Range	185-205	
EMA			Expected Target Price	280.00	
	Value	Date	Expected Return	44.48%	
Short Term	183.40	03/Jul/2017	Stop Loss	164.00	
Medium Term	181.03	03/Jul/2017	Expected Risk	-15.38%	
Long Term	160.70	03/Jul/2017	Minimum Holding Period	6 months	

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