



The Story so far....

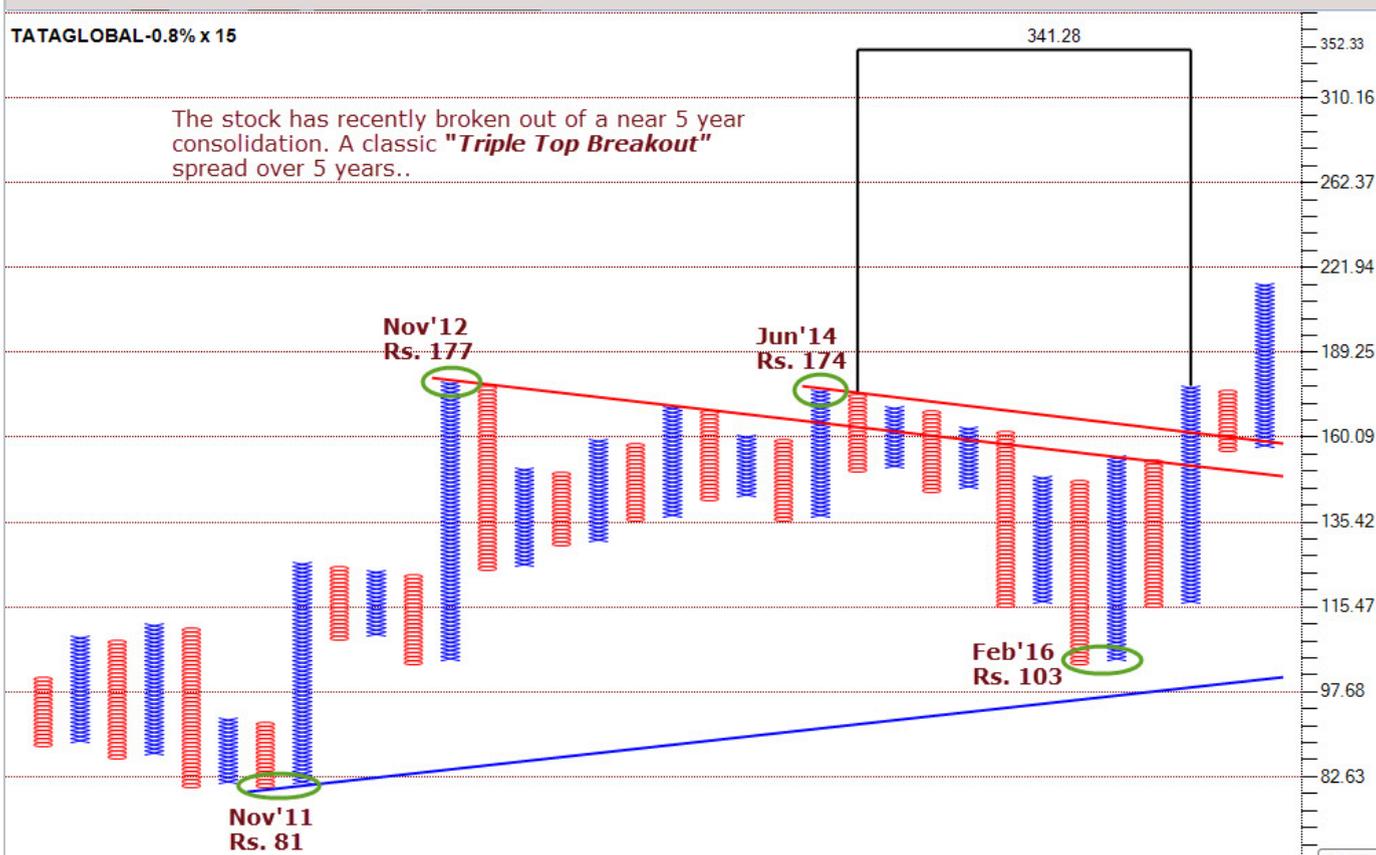
Tata Global Beverages Ltd. (TATAGLOBAL) has delivered below average returns in the past 5 years to the investors. The initial rally in TATAGLOBAL started in Nov'11 when prices bottomed out around closing lows of Rs.81/- on the PF charts.

The rising trend then saw the prices of TATAGLOBAL surging to as high as Rs. 177/- in Nov'12 and thereafter entered into a 55-58 month of sideways congestion between Rs.103-177/-.

Presently, we believe that the stock has already come out of a 55-58 month consolidation in Sep'17 and is in a post-break out consolidation which will be shorter in time and same should be over in a few weeks from now. We expect the stock price to appreciate significantly from current levels of Rs.209/-.

TATAGLOBAL-0.8% x 15

The stock has recently broken out of a near 5 year consolidation. A classic **"Triple Top Breakout"** spread over 5 years..



What is changing?

The consolidation which started in Nov'12 got over in Sep'17 and after a brief rally to Rs.215/-, the stock is taking a breather after breaking out from near 5 year consolidation.

The **0.8% x 15 Box PF**, indicating strong signals of a breakout after 55-58 months of sideways congestion as prices broke past above the highs of Rs.177-180/-. The breakout above the 45 degree resistance trend line can be seen in the chart.

The recent pullback after an up move has only strengthened the breakout in **TATAGLOBAL** and we expect the stock to do well in the next 6 months or so.

What is in store?

We applied "*horizontal count method*", to ascertain the probable target for the uptrend in the stock and based on that, we expect the stock to trade around Rs.340/- or above in the next 6 months or more.

The stock has delivered approximately 7.29% CAGR since 1994 on NSE and a return of 6.25% CAGR in the past 5 years. We expect the stock to continue its uptrend after having traded sideways between Nov'12-Sep'17 before breaking out again to a new high of Rs.214/- and it appears to be a good time initiate longs in **Tata Global Beverages Ltd.** at current levels of Rs.209/-

A good way of accumulating the stock would be spread the purchases evenly between Rs.190-220 and keep a stop loss around Rs.168/- on a closing basis.

Price	Value	Date	CAGR	Percentage	Years
All time High	220.20	19-Sep-2017	Since Inception -NSE	7.29	22.95
All time Low	11.76	17-Sep-2001	Oct-12	6.25	5.00
52 Week High	220.20	19-Sep-2017	Details Recommendation		
52 Week Low	114.25	15-Nov-2016	Recommendation	Buy	
Latest Close	209.65	24-Oct-2017	Closing Price	209.65	
Average Closing CY 2017	162.02	24-Oct-2017	Range	190-220	
EMA			Expected Target Price	340.00	
	Value	Date	Expected Return	62.18%	
Short Term	203.97	24-Oct-2017	Stop Loss	168.00	
Medium Term	188.76	24-Oct-2017	Expected Risk	-19.87%	
Long Term	166.32	24-Oct-2017	Minimum Holding Period	6 months	

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Disclosures Appendix

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