



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2021/333

July 29, 2021

MANDATORY UPDATION OF CERTAIN ATTRIBUTES PERTAINING TO KYC OF CLIENTS

DPs are advised to refer to Communique no. CDSL/OPS/DP/POLCY/2021/152 dated April 05, 2021, regarding mandatory updation of 6 KYC attributes for new and existing accounts and subsequent communiques regarding extension in timelines and file formats.

Representations were received from market participants highlighting the constraints / challenges regarding applicability of the attributes to be made mandatory, relating to Valid Mobile Number, Valid Email ID, and Income Range. In view of these, all the MIs with SEBI have decided to revise the framework **only for the demat accounts of Institutional * & non-Institutional clients / investors operated through custodians**. Account type wise details against each attribute are provided as **Annexure A**. DPs / custodians can update the custodian details also in CDSL systems as under:

1. Name, Address, PAN, email ID and mobile number of the Custodian shall be updated in the POA Master.
2. Additionally, the Custodian shall also update the Custodian's contacts email ID in the 'Custodian email ID field' and the mobile number of the Custodian contact in the 'primary mobile number field of each of the BO account
3. Valid mobile or office landline number of the client shall be updated in the Secondary mobile / phone number.
4. Valid e-mail ID of client shall be updated in Primary e-mail ID.
5. Updation of Income range is optional for Institutional clients / Investors (Please see Note 1 below).

Note 1

Institutional client / investor - An Institutional client / investor shall mean the categories of investors mentioned below as per Section 1.1.12 of Chapter 4 of [SEBI - MRD's Master Circular](#) dated October 25, 2019.

- a. [Foreign Institutional Investors registered with SEBI.](#)
- b. [Mutual Funds registered with SEBI.](#)
- c. [Public Financial Institutions as defined under section 4A of the Companies Act, 1956.](#)
- d. [Banks i.e., a banking company as defined under Section 5\(1\)\(c\) of the Banking Regulations Act, 1949.](#)



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e. Insurance companies registered with IRDA.

f. Pension Fund regulated by Pension Fund Regulatory and Development Authority (PFRDA)

DPs are advised to note that the above 6 KYC attributes shall be mandatory for all **new accounts opened with effect from August 01, 2021.**

Further, the timeline for updating all 6 KYC attributes of **the existing clients / BODs** has **been extended till September 30, 2021.**

The DPs are advised to take note of the same and ensure full compliance.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Nilesh Shah
Asst. Vice President – Operations

KYC Attributes to be Mandatory

Fields / attributes to be captured during KYC process of Trading and Demat accounts				
	Institutional clients / investors *		Non-institutional clients / investors **	
	Details of Client	Details of Client's Custodian	Details of Client	Details of Client's Custodian (if applicable)
Name	Mandatory	Mandatory	Mandatory	Mandatory
PAN	Mandatory	Mandatory	Mandatory	Mandatory
Address	Mandatory	Mandatory	Mandatory	Mandatory
Valid Phone number	Mandatory (Mobile number OR Office Landline number)	Mandatory (Mobile number OR Office Landline number)	Mandatory (Mobile number)	Mandatory (Mobile number OR Office Landline number)
Valid Email-id	Mandatory	Mandatory	Mandatory	Mandatory
Income Range	Optional	-	Mandatory	-

* For the above purpose, institutional client / investor shall mean the categories of investors mentioned at Section 1.1.12 of Chapter 4 of MRD's Master Circular dated October 25, 2019.

** Non-institutional client / investor would imply other than institutional client / investor.